

Conferma Settlement Platform

The Conferma Settlement Platform (CSP) is a powerful settlement and reconciliation engine incorporating virtual card technology.

CSP is designed to simplify all aspects of the settlement and reconciliation of procurement orders. Combining banks, payment providers, Travel Management Companies (TMCs) and technology suppliers worldwide into a single platform, CSP delivers access to a global network of partners. CSP currently manages transactions in 22 currencies and over 100 countries.

CSP is an automated solution for manual administrative and invoicing procedures. CSP's virtual card technology integrates front and back end processes to simplify administrative and invoicing procedures, delivering benefits in terms of time, accuracy, visibility and cost-efficiency. Seamlessly integrating into back-office systems, CSP minimises the operational impact on existing workflows.

Once a procurement order is processed, a unique virtual card account is sent to the service provider to guarantee payment, removing credit exposure and improving cash flow for service providers. CSP enables clients to apply controls on the merchant category, credit limit and date range for virtual card deployments, facilitating compliance with policy control in relation to expense management. If the specified amount is exceeded, the card will simply be declined, eliminating the risk of fraud, loss or damage to a physical card.

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www.conferma.com



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The data provided by Conferma's global network of inventory providers is then automatically matched with transactional data from its banking partners. This data matching process, combined with automatic settlement and reconciliation carried out on a daily basis, produces a fully detailed audit trail and a comprehensive view of corporate expenditure.

Fully compliant with Payment Card Industry Data Security Standards (PCI-DSS) requirements, all CSP transactions are processed in a secure environment, ensuring peace of mind for all parties.

Features and Benefits

- Access to multiple banking partners, including AirPlus, American Express, Barclaycard, HSBC and MasterCard
- Directly integrated to Sabre and Amadeus GDS hosts
- Multiple procurement platforms, including a network of over 30 TMCs (Travel Management Companies)
- Guaranteed instant payment, removing credit exposure and improving cash flow
- Automated matching process significantly streamlines manual invoicing procedures
- Unified and consistent integration with no change to your existing workflows
- CSP eliminates the handling, processing and storage of credit card data
- PCI-DSS Level 1 compliant

To gain access to Conferma's innovative and cost-effective settlement and reconciliation solution please contact Conferma at sales@conferma.com or call on +44 (0) 844 815 3603.

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