

# American Express® vPayment with Conferma for hotel booking

vPayment provides the control and reconciliation capabilities to support managing and settling hotel spend centrally

vPayment is already integrated into Conferma, allowing you to improve and automate reconciliation. It also optimises cashflow for all parties, and optionally tightens spend controls, with the convenience of rapid implementation into existing processes and systems.

## Optional spend control

vPayment provides value controls on each transaction which:

- Limits exposure to incorrect hotel rates
- Limits exposure to abuse
- Ensures only the room rates are included on hotel stays, if required by the Company's expense policy

## Improve and automate reconciliation

All payments have a unique reference ensuring they can be reconciled and allocated:

- Automatically generated by Conferma to your specifications
- Additional references enable more detailed analysis
- Conferma's transaction report shows the references, booking information and invoice information, matched to your American Express statement

## Cashflow benefits

- Improved payment timelines can be offered to hotels without compromising existing cashflows
- vPayment accounts can be issued directly in the Company's name, enabling you to benefit from a full American Express commercial relationship
- Accounts in your name mean that VAT invoices generated by the hotel can be used for VAT recovery, consistent with legislation changes in 2010

## Convenient implementation

- No implementation for the hotel, they simply process a standard American Express transaction
- Accepted at the hotel under existing commercial arrangements
- vPayment is already integrated into Conferma, and so only needs to be configured to your own specific reconciliation and control requirements



To find out more, please contact your Account Development Manager or Relationship Manager.