conferma

snap™

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You've never seen your data like this

Total trip cost captured
Get a complete audit trail of corporate spend. Hotel, air, ground transportation, rail and incidental spend, all your booking and transaction data in one place.

Expense reports automated
You no longer need to chase receipts and expense submissions. When travellers return to the office, their report is completed and you have full visibility of each trip spend component, purpose and total cost.

From the banks and platforms you trust
Automatically match payment transaction data from 45+ banks with purchasing detail from over 100 purchasing platforms. It's your call.

Customise your data any way you like
Capture traditional payment data alongside additional custom data items that can be collected, reported on as well as communicated to a banking partner or Expense Management System if required.

Reduce costs and manual activity
Remove manual intervention, increase accuracy and reduce the cost of processing information from disparate sources.

Data enhancement
Introduce powerful receipt recovery, tax reclaim process and invoice chasing enabled by supplier matching.

Near real-time access to financial transactions
Increase data visibility by bringing together multiple data sets and match payment card transaction data ahead of statement production.

- Total trip cost captured including hotel, air, ground transportation, rail and incidental spend
- A consistent expense reporting process across all banking relationships
- Automation of manual activity that is prone to error, time-consuming and costly
- Cost reduction in the expense reporting process
- Expense reporting and transaction data accuracy
- Ability to add supplier invoices to matched transaction data
- Automated receipt chasing and level 3 data enhancement
- Integrated analytics service
- PCI compliant

How does it work?

Conferma Snap allows corporate finance teams to streamline the business expense reporting process with automated reconciliation of payment and purchase data in one place. Conferma Snap is a reconciliation and reporting service that gives a complete audit trail of corporate spend. It provides near real-time visibility of all virtual payment spend activity by automatically reconciling purchasing and transaction data from over 45 banks and 100 purchasing platforms. The data captured can be customised with additional management information to enhance reporting transparency. Conferma Snap can feed data files directly to the banking partner and Expense Management System of choice if required.

Payment data is the transaction data provided by your own bank, while purchase data is the rich data that a virtual card carries throughout the lifecycle of a purchase. Since each virtual card number is in effect a unique purchase identifier, this allows Conferma Snap to automatically reconcile both types of data. This means that each time a virtual card is used, Conferma Snap stores bank statement data such as amount, date and merchant name, automatically reconciled with the customised purchase information down to payee name, department or cost centre.

Because this process is completed at the point of sale, there is no need for third-party files to be collected or processed. This level of integration allows Conferma to capture all transaction data in one place, so when a traveller returns to the office, their expense claim is completed without manual work.

Discover more

Get in touch with our team of payment experts
www.conferma.com/contact-us