



Pay supplier invoices digitally through your preferred issuer

Leveraging integrated virtual payment

Concur Invoice with integrated virtual payment
Powered by Conferma

Leverage integrated virtual payment



Why

Businesses struggle to onboard new suppliers quickly and do not have the tools to control payments made by colleagues working from home.



How

When a business receives an invoice from a supplier, there's no need to follow a cumbersome payment approval process.



What

The new Conferma integration with Concur Invoice helps to solve these challenges by allowing businesses to pay suppliers using virtual cards, rather than legacy checks or bank transfers.

Instead, a virtual card is generated against that invoice for a specific amount within Concur Invoice, and pre-authorized payment details are securely provided to the supplier for processing. The virtual payment is automatically reconciled against the invoice, reducing manual work for finance teams.



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Leverage integrated virtual payment

Enabling the use of virtual cards for Accounts Payable (AP) with controls on spend amounts, validity period and merchants means:



Greater flexibility

Leverage instantly generated virtual cards to complement or remove physical payment.



More control

Add configurable payment controls and authorisation rules for quicker payment processing.



Higher security

Enhance control and authorisation rules to prevent fraudulent transactions and misuse.



Better data

See enriched data in a single place and automate manual processes for better reconciliation.



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How it works in 5 steps

1 Receive invoices digitally, and route for approval

2 Set payment controls on spend limits, merchants and dates

3 Create virtual cards in real-time

4 Communicated securely to suppliers for processing

5 Transactions and invoice data matched automatically





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Why businesses love it

Optimised payment experience

Integrated

Virtual payment integration with Concur Invoice

Controlled

Advanced payment controls on spend limits, merchants and dates

Enhanced reporting

Enhanced reporting by linking transactions with invoice data

Working capital

Ability to increase Days Payable Outstanding (DPO) while reducing Days Sales Outstanding (DSO)

Capture more spend

Maximised card spend capture for increased commercial card incentives



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Why banks love it

Enhancing the payment experience

Speed to market

Digital innovation without the development cost

Increase spend & customer retention

Capture additional card spend and optimise clients' payment experience

Integrated with SAP Concur solutions

World class innovative Fintech solution

Security

Increased payment security and fraud prevention

Enhanced reporting

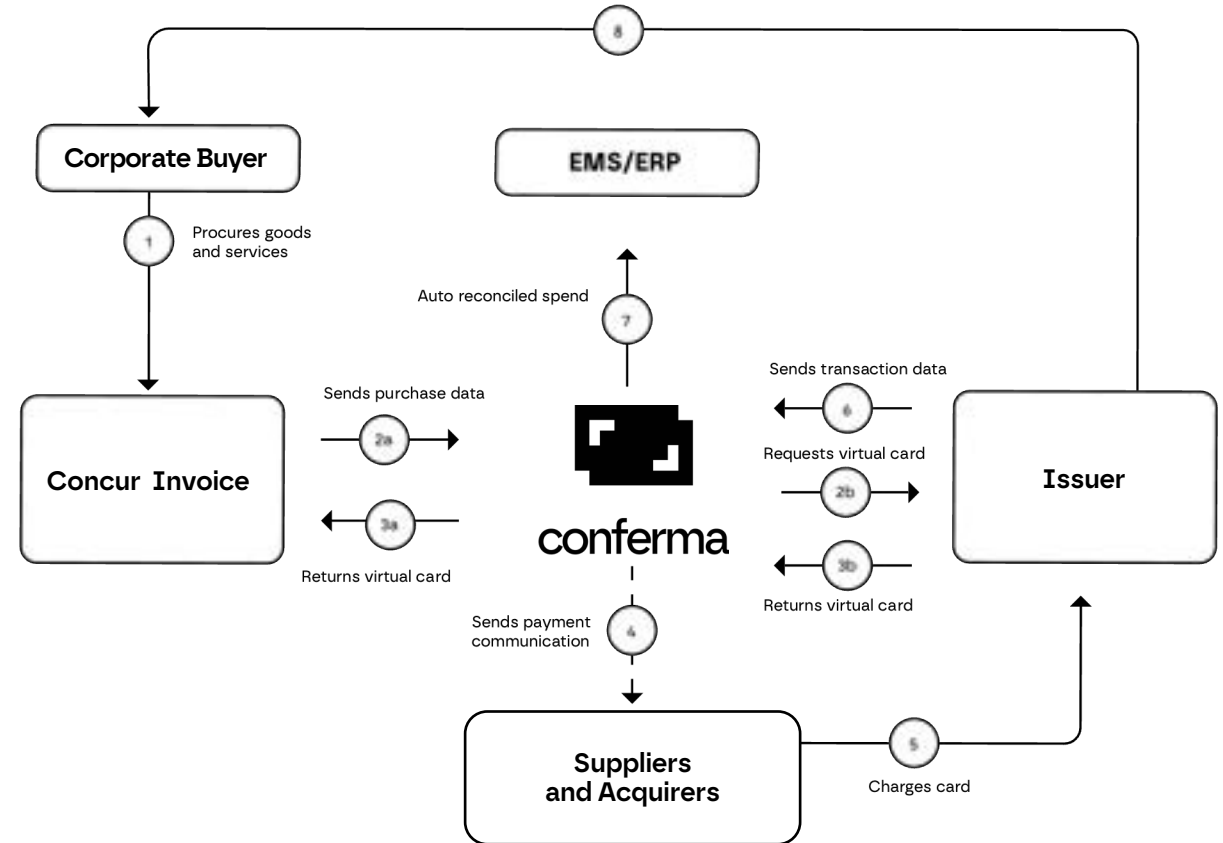
Linking transactions with invoice data offers advanced visibility



Process flow overview

Key roles and stages explained:

1. The invoice is captured in Concur Invoice and routed for approval
2. Conferma extracts the approved invoices every hour and presents them to the corporate buyer to review and or make payment
3. Payment status updates become available
4. Conferma sends payment communications to the Supplier or Acquirer
5. Supplier or Acquirer charges virtual card
6. Issuer sends Conferma a feed of settled virtual card transaction data
7. Conferma matches invoice and settlement data received in steps 2 and 6 and produces a consolidated output file to Concur Invoice
8. The issuer sends a statement to the corporate at the end of the billing cycle



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Activation

What businesses need to do to activate the integration:

New to Conferma

1. Apply for a virtual card account

Apply for a virtual card account with your preferred Issuer.

2. Contact your SAP Concur rep

Notify your SAP Concur rep that you would like to setup virtual payments from Conferma within Concur Invoice for your supplier payments.

3. Issuer sets up and submits virtual card account(s) details to Conferma

Once your Issuer has completed the virtual card account setup they will securely upload these details to Conferma. Conferma performs virtual card account setup, quality assurance and testing.

4. Conferma and SAP Concur activate your account

Conferma links the account received from your Issuer. We notify your Issuer that the virtual card account build is complete and ready to use. You are provided with access to applicable Conferma tools: Conferma Online, Conferma snap.

Already using Conferma

1. Contact your issuer

Confirm with your issuer that you would like to add Conferma virtual payment to your existing Concur Invoice agreement. The issuer will instruct Conferma to activate your account for Concur Invoice.

2. Contact your SAP Concur rep

Notify your SAP Concur rep that you would like to add Conferma virtual payments to Concur Invoice for your supplier payments.

3. Conferma and SAP Concur activate your account

Conferma and Concur Invoice activate your account. Once activated, you will then be able to complete supplier payments using Conferma virtual cards.

Learn more:

conferma.com/sales

